

108TH CONGRESS  
1ST SESSION

# S. 1679

To amend the Internal Revenue Code of 1986 to reduce the depreciation recovery period for roof systems.

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## IN THE SENATE OF THE UNITED STATES

SEPTEMBER 30 (legislative day, SEPTEMBER 29), 2003

Mr. BUNNING introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to reduce the depreciation recovery period for roof systems.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

### 3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Realistic Roofing Tax  
5 Treatment Act of 2003”.

### 6 **SEC. 2. DEPRECIATION RECOVERY PERIOD FOR ROOF SYS-** 7 **TEMS.**

8 (a) 20-YEAR RECOVERY PERIOD.—Paragraph (3) of  
9 section 168(e) of the Internal Revenue Code of 1986 (re-

1 lating to classification of certain property) is amended by  
 2 adding at the end the following new subparagraph:

3                   “(F) 20-YEAR PROPERTY.—The term ‘20-  
 4                   year property’ includes any roof system.”.

5           (b) REQUIREMENT TO USE STRAIGHT LINE METH-  
 6 OD.—Paragraph (3) of section 168(b) of such Code is  
 7 amended by adding at the end the following new subpara-  
 8 graph:

9                   “(G) Any roof system.”.

10          (c) ALTERNATIVE SYSTEM.—The table contained in  
 11 section 168(g)(3)(B) of such Code is amended by adding  
 12 at the end the following new item:

          “(F) ..... 20”.

13          (d) EFFECTIVE DATE.—The amendments made by  
 14 this section shall apply to property placed in service after  
 15 the date of the enactment of this Act.

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